The last few weeks have seen our lives, both personal and business, change dramatically and quickly. Things are changing on a daily, if not hourly basis, and it can be difficult to keep track.

As another week ends, we have summarised below some of the extraordinary measures that have been put in place in an effort to support businesses and individuals and to minimise disruption.

* Coronavirus Job Retention Scheme – **more detail was announced earlier this morning which can be found by following the link below or reading the other document attached.** [**https://www.gov.uk/guidance/claim-for-wage-costs-through-the-coronavirus-job-retention-scheme**](https://www.gov.uk/guidance/claim-for-wage-costs-through-the-coronavirus-job-retention-scheme)
* Support for self-employed through the Self-employment Income Support Scheme
* Deferring VAT payments – **Please note that if you pay your VAT by Direct Debit, unless you cancel the DD, HMRC will attempt to collect your VAT liability as normal!**
* Deferring the second income tax payment on account for self-employed tax payers
* Statutory Sick Pay relief package for small and medium sized businesses
* 12 month business rates holiday for all retail, hospitality, leisure and nursery businesses in England
* Small business grant funding of £10,000 for all businesses in receipt of small business rate relief or rural rate relief
* Grant funding of £25,000 for retail, hospitality and leisure businesses with property with a rateable value between £15,000 and £51,000
* Coronavirus Business Interruption Loan Scheme offering loans of up to £5 million for small and medium sized businesses through the British Business Bank
* New lending facility from the Bank of England to help support liquidity among larger firms helping them bridge Coronavirus disruption to their cash flows through loans
* HMRC Time to pay scheme
* Companies able to request a three-month extension period to file their accounts
* Protection from eviction for commercial tenants

If you have any questions, please do not hesitate to contact us.